

# Home Insurance

## Insurance Product Information Document

Company: Montgomery Kent Insurance Brokers Limited

Product: Buildings Only Insurance Policy

This is a summary of cover and exclusions available under Montgomery Kent Insurance Brokers Limited Home Insurance. It does not include the full policy benefits, limits and exclusions. The full terms and conditions can be found in the Policy Booklet which can be found on our website on the policy document section and will be provided at the conclusion of the contract. This should be read in conjunction with your Policy Schedule and Statement of Fact.

### What is this type of insurance?

This product is a home insurance policy with buildings cover only. It will cover the main building and any other permanent structure within the boundary of your home.



#### What is insured?

- ✓ Buildings cover: Unlimited;
- ✓ Rebuilding or repairing your home as a result of fire, storm, flood, theft, escape of water and subsidence;
- ✓ Up to £50,000 alternative accommodation and rent;
- ✓ Up to £5,000 to trace and access the source of any water or oil escaping from tanks, pipes, appliances or fixed heating systems that is causing damage to the buildings;
- ✓ Accidental damage to underground drains, pipes, cables and tanks;
- ✓ Unlimited cover for theft or loss of keys;
- ✓ Up to £2million cover for liability as owner of the property; and
- ✓ Up to £2,500 for plants in the garden.

#### Optional covers available

- Accidental damage cover for buildings.



#### What is not insured?

- ✗ Loss or damage to the contents of your home;
- ✗ Loss or damage to buildings caused by: gradual deterioration or normal wear and tear; a lack of general maintenance; criminal or deliberate acts permitted by you or your family and/or carried out by you, your family or anyone lawfully in your home; domestic pets; vermin; fungus, poisoning, wet or dry rot; faulty workmanship, materials or design; renovation, construction, structural alteration, repair or demolition; settlement unless the settlement is caused by subsidence;
- ✗ Storm or flood damage to gates, hedges or fences;
- ✗ Loss or damage that occurred before the policy start date;
- ✗ Theft or attempted theft when your home is lived in or occupied overnight by someone who is not a member of your family, unless force is used to get into your home;
- ✗ Any claim that would be paid under any other policy if this policy did not exist;
- ✗ Accidental damage caused by water entering your home.



#### Are there any restrictions on cover?

- ! There may be additional restrictions specific to your policy and these can be found in the 'endorsements' section of your Schedule;
- ! We won't cover you for any reduction in market value of any property following its repair or reinstatement;
- ! Your home must not be used for business purposes with the exception of childminding, clerical or administrative work carried out by you or your family at your home, with no employees;
- ! Escape of water is not covered if the water or heating installation is outside or in a standalone outbuilding;
- ! Your home must not be left unoccupied for more than 60 consecutive days;
- ! We won't cover the first portion of any claim that you have agreed to pay (the excess). More information on your excesses can be found in your policy schedule.



## Where am I covered?

- ✓ Your permanent residence in the United Kingdom, Isle of Man and Guernsey.



## What are my obligations?

- It is your responsibility to ensure that all the information that has been given by you, or that has been given on your behalf, is true and complete. You must check all documents carefully to make sure that the cover meets your needs. If there are any errors on your Statement of Fact or Schedule, or the information is not correct, your policy may be voided. You must contact customer services if you are in any doubt that your policy details are correct.
- You must tell Tesco Bank as soon as is practically possible of any changes to the information you have provided which is detailed in your Statement of Fact and Schedule.
- When we send your renewal invite you should check all details including if your policy will automatically renew. You can opt out of automatic renewal at any time by contacting your administrator.
- If you choose to pay for your insurance by monthly instalments, you will need to sign and return a Consumer Credit Agreement form in the pre-addressed envelope which will be in your welcome pack.
- If you want to make a claim, you must call us as soon as possible after the incident occurs.
- You must keep your home in a good state of repair.



## When and how do I pay?

You can pay your premium in full by credit or debit card or we may provide the option to pay monthly instalments by Direct Debit.

If you choose to pay by monthly instalments you may need to pay a deposit using your debit or credit card, followed by monthly payments by Direct Debit, spread across the policy term. By paying monthly you will enter into a Consumer Credit Agreement and interest will be chargeable at the rate shown in your quote.



## When does the cover start and end?

Your policy start and end date will be clearly stated on your policy certificate.



## How do I cancel the contract?

You can cancel your Home Insurance at any time by contacting Montgomery Kent Insurance Brokers Limited.

You have a 14 day cooling-off period from the receipt of your policy booklet to cancel cover. To exercise your right to cancel during the cooling-off period please contact Montgomery Kent Insurance Brokers Limited, who will also arrange a refund of your premium provided you have not already made a claim under your policy.

If you cancel your policy after 14 days, Montgomery Kent Insurance Brokers Limited will refund any premium paid for the remaining insured period, less any cancellation charge, as long as no claims have been made in the current insured period.

If you cancel your Home Insurance, any optional covers will automatically be cancelled.